



DSC SOLUTIONS BERHAD (721605-K)

UNAUDITED CONDENSED CONSOLIDATED INCOME STATEMENT FOR THE FOURTH (4TH) QUARTER ENDED 30 SEPTEMBER 2010

|   | UNAUDITED<br>INDIVIDUAL QUARTER                   |  | UNAUDITED<br>CUMULATIVE QUARTER                        |   |
|---|---|--|--|---|
|   | CURRENT<br>QUARTER ENDED<br>30-Sep-2010<br>RM'000 | PRECEDING<br>CORRESPONDING<br>QUARTER ENDED<br>30-Sep-2009<br>RM'000 | CURRENT<br>YEAR TO DATE ENDED<br>30-Sep-2010<br>RM'000 | PRECEDING<br>CORRESPONDING<br>YEAR TO DATE ENDED<br>30-Sep-2009<br>RM'000 |
| Revenue                                 | 4,972   | -  | 15,845   | -   |
| Cost of sales                           | (4,229)   | -  | (11,874)   | -   |
| Gross profit                            | 743   | -  | 3,971  | -   |
| Other income                            | 175   | -  | 1,102  | -   |
| Selling and distribution expenses       | (129)   | -  | (561)  | -   |
| Administrative expenses                 | (1,361)   | -  | (4,268)  | -   |
| Other operating expenses                | (72)  | -  | (77)   | -   |
| Profit / (Loss) from operations         | (644)   | -  | 167  | -   |
| Finance expenses                        | (41)  | -  | (164)  | -   |
| Profit / (Loss) before taxation         | (685)   | -  | 3  | -   |
| Taxation                                | 102   | -  | 94   | -   |
| Profit / (Loss) after taxation          | (583)   | -  | 97   | -   |
| Profit / (Loss) attributable to :       |   |  |  |   |
| Equity holders of the company           | (556)   | -  | 124  | -   |
| Minority shareholders                   | (27)  | -  | (27)   | -   |
|   | (583)   | -  | 97   | -   |
| Basic earnings / (loss) per share (sen) | (0.56)  | -  | 0.11   | -   |

**Note:-**

The unaudited Condensed Consolidated Income Statement should be read in conjunction with the Audited Financial Statements for the year ended 30 September 2009 and the accompanying explanatory notes attached to the interim financial statements.

No comparable figures are available as DSC Solutions Berhad was listed on ACE Market on 9 December 2009.



DSC SOLUTIONS BERHAD (721605-K)

UNAUDITED CONDENSED CONSOLIDATED BALANCE SHEETS FOR THE FOURTH (4TH) QUARTER ENDED 30 SEPTEMBER 2010

|   | UNAUDITED<br>AS AT END OF CURRENT<br>QUARTER<br>30-Sep-2010<br>RM'000 | AS AT PRECEDING<br>FINANCIAL YEAR ENDED<br>30-Sep-2009<br>RM'000 |
|---|---|--|
| <b>ASSETS</b>   |   |  |
| <b>Non-current Assets</b>                                   |   |  |
| Property, plant and equipment                               | 1,068   | -  |
| Development costs   | 1,072   | 785  |
| Goodwill  | 913   |  |
| Intangible assets   | 4,220   | -  |
|   | <u>7,273</u>  | <u>785</u>   |
| <b>Current Assets</b>                                       |   |  |
| Inventories   | 1,642   | -  |
| Trade receivables   | 5,465   | 3,951  |
| Other receivables, deposits and prepayments                 | 331   | 761  |
| Tax recoverable   | 97  | -  |
| Fixed deposit with licensed banks                           | 843   | -  |
| Cash and bank balances                                      | 1,958   | 13   |
|   | <u>10,336</u>   | <u>4,725</u>   |
| <b>TOTAL ASSETS</b>   | <u>17,609</u>   | <u>5,510</u>   |
| <b>EQUITY AND LIABILITIES</b>                               |   |  |
| <b>Equity attributable to equity holders of the Company</b> |   |  |
| Share Capital   | 10,400  | *  |
| Foreign exchange fluctuation reserve                        | (217)   | -  |
| Retained Profits  | 3,634   | 5,251  |
| Shareholders' funds   | <u>13,817</u>   | <u>5,251</u>   |
| Minority interests  | 77  | -  |
| <b>Total Equity</b>   | <u>13,894</u>   | <u>5,251</u>   |
| <b>Non-current and deferred liabilities</b>                 |   |  |
| Hire purchase   | 14  |  |
| Long term borrowings  | 436   | -  |
| Deferred taxation   | 66  | -  |
|   | <u>516</u>  | <u>-</u>   |
| <b>Current Liabilities</b>                                  |   |  |
| Trade payables  | 1,402   | -  |
| Other payables and accruals                                 | 649   | 259  |
| Factoring payable   | 267   | -  |
| Taxation  | 1   | -  |
| Hire purchase   | 16  | -  |
| Term loan   | 326   | -  |
| Short term borrowings                                       | 538   | -  |
|   | <u>3,199</u>  | <u>259</u>   |
| <b>Total Liabilities</b>                                    | <u>3,715</u>  | <u>259</u>   |
| <b>TOTAL EQUITY AND LIABILITIES</b>                         | <u>17,609</u>   | <u>5,510</u>   |
| Net assets per share (RM)                                   | <u>0.13</u>   | <u>262,550.00</u>  |

**Note:-**

The unaudited Condensed Consolidated Balance Sheet should be read in conjunction with the Audited Financial Statements for the year ended 30 September 2009 and the accompanying explanatory notes attached to the interim financial statements.

\* Represents RM2.



**DSC SOLUTIONS BERHAD (721605-K)**

**UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY FOR THE FOURTH (4TH) QUARTER ENDED 30 SEPTEMBER 2010**

|   | <----->       | Non-Distributable | ----->              |                  |               |           |               |
|---|---------------|-------------------|---------------------|------------------|---------------|-----------|---------------|
|   | Share Capital | Share Premium     | Foreign Exchange    | Distributable    | Shareholders' | Minority  | Total         |
|   | RM'000        | RM'000            | Fluctuation Reserve | Retained Profits | Fund          | Interests | Equity        |
|   | RM'000        | RM'000            | RM'000              | RM'000           | RM'000        | RM'000    | RM'000        |
| <b>At 1 October 2009</b>                    | *             | -                 | -                   | 5,251            | 5,251         | -         | 5,251         |
| Public issue on 9 December 2009             | 5,200         | 5,031             | -                   | -                | 10,231        | -         | 10,231        |
| Amount capitalised for Bonus Issue **       | 5,200         | (5,031)           | -                   | (169)            | -             | -         | -             |
| Listing expenses                            | -             | -                 | -                   | (1,572)          | (1,572)       | -         | (1,572)       |
| Minority investment in shares of subsidiary | -             | -                 | -                   | -                | -             | 104       | 104           |
| Net profit/(loss) for the financial year    | -             | -                 | -                   | 124              | 124           | (27)      | 97            |
| Foreign exchange fluctuation reserve        | -             | -                 | (217)               | -                | (217)         | -         | (217)         |
| <b>At 30 September 2010</b>                 | <u>10,400</u> | <u>-</u>          | <u>(217)</u>        | <u>3,634</u>     | <u>13,817</u> | <u>77</u> | <u>13,894</u> |

**Note:-**

The unaudited Condensed Consolidated Statement Of Changes In Equity should be read in conjunction with the Audited Financial Statements for the year ended 30 September 2009 and the accompanying explanatory notes attached to the interim financial statements.

\* Represents RM2.

\*\* Bonus issue was issued on the basis one (1) share for every one (1) share held after the public issue, as set out in the Prospectus dated 19 November 2009



**DSC SOLUTIONS BERHAD (721605-K)**

**UNAUDITED CONDENSED CONSOLIDATED CASHFLOW STATEMENT FOR THE FOURTH (4TH) QUARTER ENDED 30 SEPTEMBER 2010**

|  | <b>UNAUDITED<br/>CURRENT YEAR<br/>TO DATE ENDED<br/>30-Sep-2010<br/>RM'000</b> | <b>AS AT PRECEDING<br/>FINANCIAL YEAR ENDED AT<br/>30-Sep-2009<br/>RM'000</b> |
|--|--|---|
| <b>Cash flows from operating activities</b>  |  |   |
| Loss before tax  | 3  | -   |
| Adjustments for:   |  |   |
| Allowance for doubtful debts   | 4  |   |
| Allowance for doubtful debts no longer required  | (54)   |   |
| Allowance for leave pay  | 13   |   |
| Allowance for slow moving inventories  | 25   |   |
| Allowance for slow moving inventories no longer required                                       | (2)  |   |
| Amortisation of development costs  | 994  | -   |
| Bad debt written off   | 40   |   |
| Depreciation of property, plant and equipment  | 514  | -   |
| Negative goodwill  | (705)  | -   |
| Interest income  | (11)   |   |
| Interest expenses  | 131  | -   |
| Inventories written off  | 9  |   |
| Unrealised loss on foreign exchange translation  | 20   | -   |
|  | <hr/>  | <hr/>   |
| Operating loss before working capital changes  | 981  | -   |
| Changes in working capital:  |  |   |
| Increase in inventories  | 2,002  | -   |
| Decrease in receivables  | 5,124  | -   |
| Decrease in payables   | (6,099)  | -   |
|  | <hr/>  | <hr/>   |
| Cash flows from operations   | 2,008  | -   |
| Tax paid   | (52)   | -   |
| Interest received  | 11   |   |
| Interest paid  | (131)  | -   |
| <b>Net cash generated in operating activities</b>  | <hr/> <b>1,836</b> <hr/>   | <hr/> <b>-</b> <hr/>  |
| <b>Cash flows for investing activities</b>   |  |   |
| Purchase of property, plant and equipment  | (379)  | -   |
| Proceeds from disposal of plant and equipment  | 4  |   |
| Net of cash acquired in subsidiaries   | (1,025)  | -   |
| Intangible assets/Development costs incurred   | (2,830)  | -   |
| <b>Net cash used in investing activities</b>   | <hr/> <b>(4,230)</b> <hr/>   | <hr/> <b>-</b> <hr/>  |
| <b>Cash flows from financing activities</b>  |  |   |
| Proceeds from issuance of shares   | 1,258  | -   |
| Bonus issue  | 5,031  | -   |
| Payment of listing expenses  | (1,572)  | -   |
| Repayment of term loan   | 256  | -   |
| Repayment of hire purchases  | (13)   | -   |
| <b>Net cash generated from investing activities</b>  | <hr/> <b>4,960</b> <hr/>   | <hr/> <b>-</b> <hr/>  |
| <b>Net increase in cash and cash equivalents</b>   | 2,566  | -   |
| <b>Foreign exchange fluctuation reserve</b>  | (40)   | -   |
| Cash and cash equivalents at beginning of the financial period                                 | 13   | -   |
| <b>Cash and cash equivalents at end of the financial period</b>                                | <hr/> <b>2,539</b> <hr/>   | <hr/> <b>-</b> <hr/>  |
| <b>Cash and cash equivalents at the end of the financial period comprises the following :-</b> |  |   |
| Fixed deposits with licensed banks (pledged)   | 843  | -   |
| Cash and bank balances   | 1,958  | -   |
| Bank overdraft   | (262)  | -   |
|  | <hr/> <b>2,539</b> <hr/>   | <hr/> <b>-</b> <hr/>  |

Note:-

The unaudited Condensed Consolidated Cashflow Statement should be read in conjunction with the Audited Financial Statements for the year ended 30 September 2009 and the accompanying explanatory notes attached to the interim financial statements.

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